

### Investment overview

Investment vehicle	Investment shares
Fund base currency	CZK
Fund administrator	QI investiční společnost, a.s.
Regulator	Czech national bank
Depository	UniCredit Bank, a.s.
Auditor	ECOVIS blf s.r.o.
Target markets	CEE & SEE <sup>1</sup>
Asset class	Alternative assets (NPLs & RE) <sup>2</sup>
Investment period	3 years after the end of capital raising
Investment horizon	3 years plus 2 one-year extensions
First entry	September 2022 – December 2022
Target return	12-15% p.a. (net of fees)
Valuation	Annual

### Capital structure

(in EUR)

Asset under management	22 871 580
Fund borrowings	0
Reinvestment	0
Amount invested (%)	37,7%

### Fund's projects

Secured projects	5
Unsecured projects	4
Mixed projects	1
Nominal value of the projects in mil. EUR	58,8 <sup>3</sup>

### About APS

APS Group is a European alternative asset management firm. APS is a stable company with 19 years of experience. The core of its business consists of two pillars:

**APS Recovery:** a leading distressed asset management platform. Top choice for many institutional investors in alternative investments.

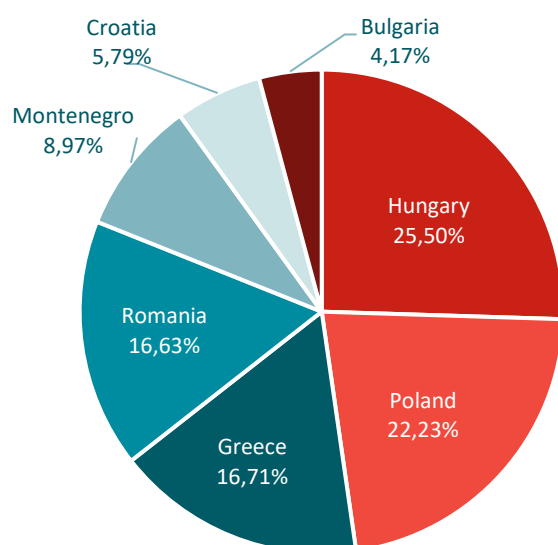
**APS Investments:** a European alternative investment firm. Bringing together teamwork, experience, a thorough investment process, and state-of-the-art infrastructure.

### Strategy

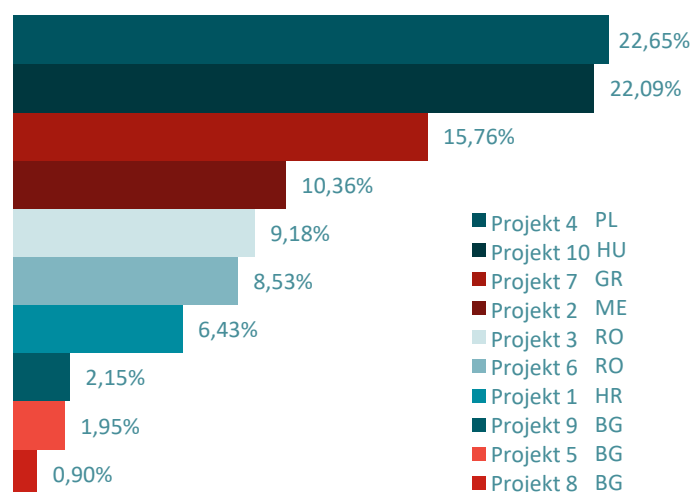
The subfund works with a targeted expected return on investment of 12-15% p.a. by investing in portfolios of non-performing loans and/or distressed assets. Investments are realized through the acquisition of such assets.

The goal is the purchase of non-performing loans and distressed assets at a discount compared to the nominal value, their subsequent servicing, and realization of profit.

### Investment by countries<sup>4</sup>



### The weight of individual portfolios on the expected cash flow of realized projects



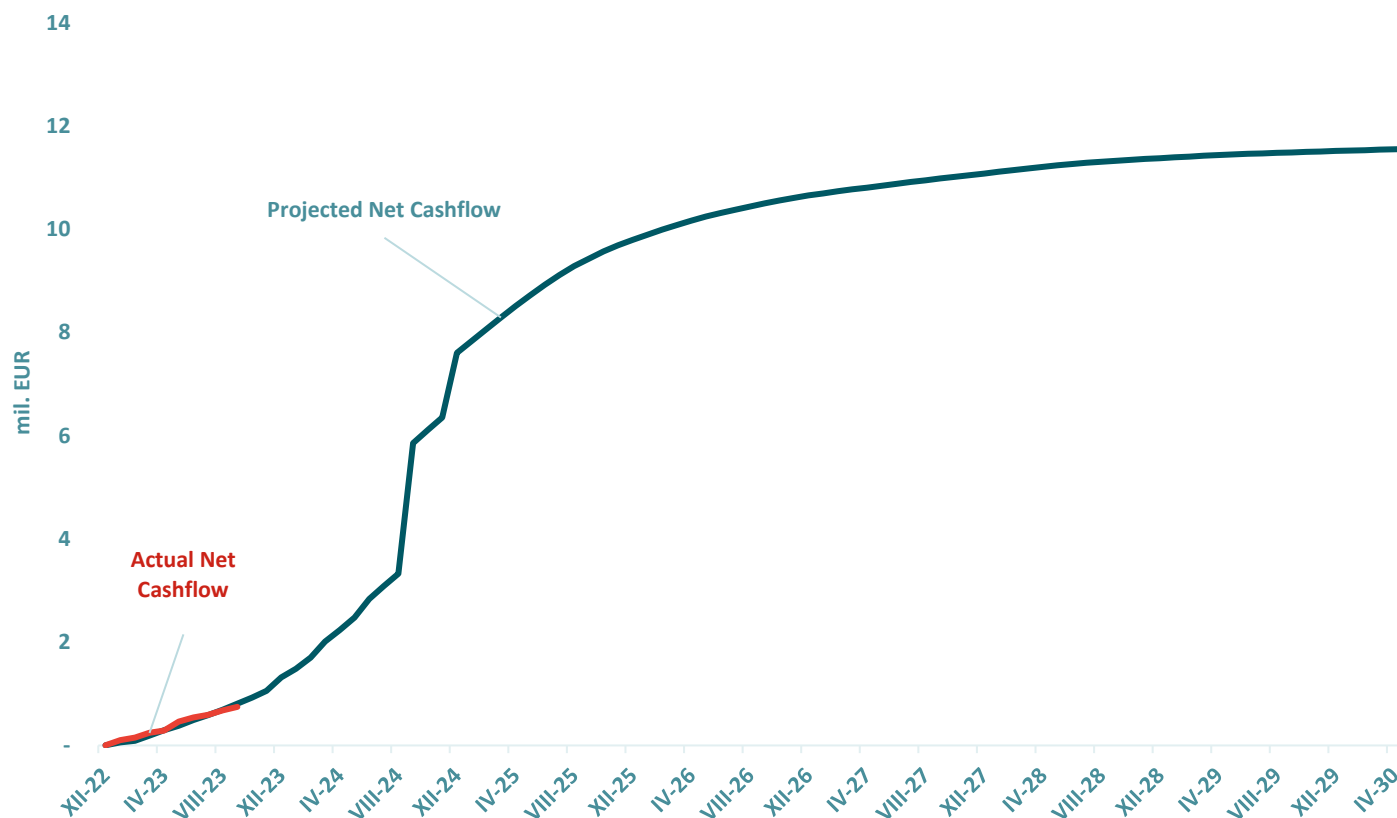
<sup>1</sup>CEE & SEE: Romania, Bulgaria, Greece, Cyprus, Hungary, Serbia, Croatia, Slovenia, Czech Republic, Poland, Slovakia, Bosnia and Herzegovina

<sup>2</sup>NPLs & RE: Non-performing loans and Real Estate

<sup>3</sup>The total nominal value of the projects equals the % share that is owned by the RHAPSODY II subfund

<sup>4</sup>Listed according to the acquisition price share and the total amount of capital raised.

### Performance Graph – RHAPSODY II



\* Investment horizon: 3 years after the end of capital raising, with the possibility of 2 one-year extensions.

#### Fund performance in the Q3 2023

In Q3 2023, RHAPSODY II invested in 3 new portfolios (two unsecured retail portfolios in Bulgaria and one special-purpose loan in Hungary), bringing the current total to 10 portfolios. Investments are currently held in seven countries, diversifying RHAPSODY II investments through new markets, including Poland, Greece, and Romania. The largest volume of portfolios is in Poland, Hungary, and Romania. Specifically, in Poland, RHAPSODY II has invested in a secured retail portfolio, and in Romania, in secured corporate and unsecured retail portfolios. The preliminary overview of investment opportunities for Q4 looks positive two new portfolios in Romania and Poland are expected to be closed. So far, realized revenues have been in line with the set goals.

#### Disclaimer

Please carefully read again the terms and conditions set out in the Basic Offering Information, Memorandum, and the Offering Supplement, including risk factors. The fulfillment of the investment objectives of the subfund cannot be guaranteed and investment results may vary materially over time. We do not and will not provide you with tax, legal, and/or investment advice and we recommend that you use the services of your own independent advice tailored to your individual circumstances. Please note that the value of investments may fall as well as rise and that past results are not an indicator of future results. By investing in the subfund you risk a complete or partial loss of invested capital. Please review the statute of APS CREDIT FUND SICAV and its amendments and key information for investors.