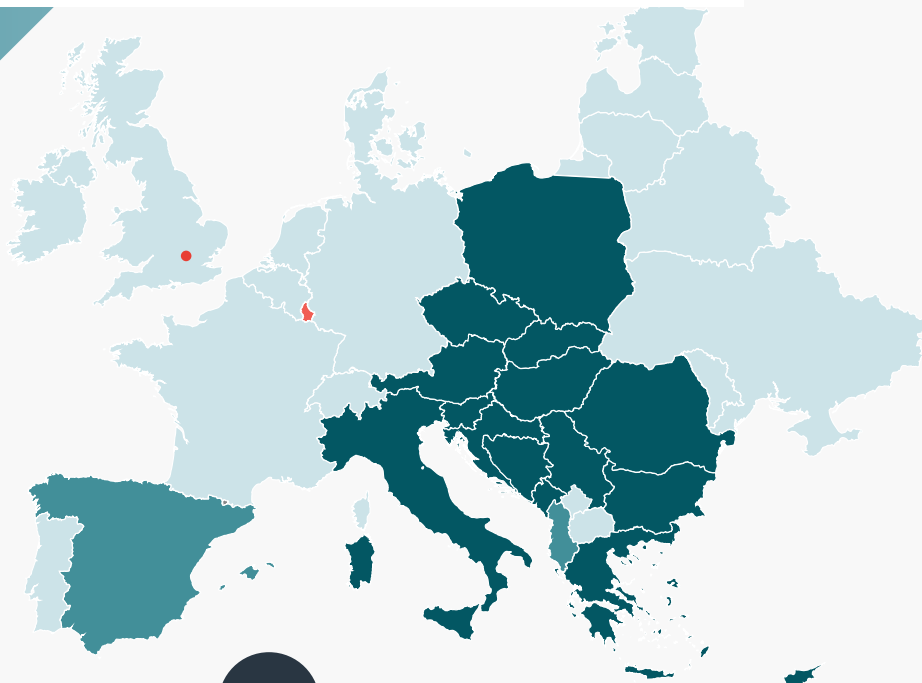


APS IS PREPARING TO LAUNCH A NEW FUND:

# APS CREDIT FUND

## Fund RHAPSODY II

Investments  
with the expected  
above-standard  
return



### APS HOLDING

Alternative Asset Management Firm

APS was established in 2004. During our 17-year existence, we have managed to take a leading position in 15 countries. We primarily operate in the markets of Central and South-eastern Europe. The core of our business consists of three pillars – Distressed Debt Investments, Real Estate Investments and Debt Recovery. APS is currently managing over 100 NPL portfolios with a total nominal value of more than EUR 10 billion.



### APS INVESTMENTS

European Distressed Debt Investment Company

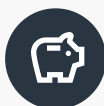
APS Investments (APSI) is a trusted partner of the world's top financial institutions, investment funds, LPs and private investors. APSI has been engaged in alternative and distressed investments since early 2004. Over two decades APSI delivered large number of complex and landmark deals and helped to open up SEE, CE and Hellenic markets to large institutional investors.

**APS Investments - General partner and advisor to the Czech fund is domiciled in the Grand Duchy of Luxembourg.**

### Fund RHAPSODY

Rhapsody, the first fund of APS CREDIT FUND SICAV, was opened in the autumn of 2021. The first investment was made in December of the same year, and since then the fund has already invested half of the capital raised.

# APS CREDIT FUND



## APS CREDIT FUND

Investment vehicle (SICAV)

Fund is regulated by Czech National Bank.

Above-average expected return and diversified risk profile

- Target Size – EUR 25 M
- Target expected Return and Multiple on Investment:
- 15+% annual return (net of fees)
- Investment denominated in EUR or CZK
- APSI (domiciled in the Grand Duchy of Luxembourg) is the general partner and advisor to the Czech fund
- Investment Horizon – 4 years (plus up to 12 months after the settlement of the fund)
- Investment window: September – December 2022



## CRISIS IMPACT

Increase of NPLs – opportunity to buy

The coronavirus crisis has hit many firms hard. Some are running out of money for business projects and there are more and more problems with repayments. The solution may be to sell off debt.

In addition, the geopolitical crisis in Ukraine has significantly increased inflationary pressures. Following a sharp rise in commodity and energy prices, people are starting to save money and it is expected that companies will experience a drop in demand.

When extra savings can no longer be spared from inflation even by investing in expensive real estate, the prices of which are also likely to fall slightly, a fund with alternative assets is an interesting investment option.

- Better returns than RE/PE – No need to wait a decade for return of principal
- Downside protection – Diversification across assets, countries, value sectors
- Stable income profile at portfolio level

This document was created by APS Holding S.A. ("APS") solely for information purposes. This document is not pre-marketing, nor marketing of investment of any opportunity or idea, nor an offer or solicitation to buy or sell any investment instruments, nor shall it be considered as a public offering of any investment instruments or basis of any contract. Nothing contained in this document shall be construed as a recommendation to invest in the investment instruments or as an investment advice. The information contained in this document is not complete and may be changed. No representation or warranty is given by APS, in particular with regard to the achievement of any projected financial information. The recipient agrees that it will not distribute this document in whole or in part, at any time without prior consent of APS. By accepting this document, the recipient represents that it is a Qualified Investor within the meaning of Article 2(e) of Regulation (EU) 2017/1129, on prospectus, as amended. This document is only addressed to and directed at persons in Member States of the European Economic Area (i.e. not at persons in the United Kingdom) who are Qualified Investors. The document has been delivered to you on the assumption that you are a person into whose possession the document may be lawfully delivered in accordance with the laws of the jurisdiction in which you are located

## TRACK RECORD

Delivering to investors

### Managed accounts

2010

#### LOAN MANAGEMENT I.

First fund type investment vehicle under APS advisory. 2.4 MOI

2014

#### APS BETA

A long-term investment vehicle dedicated to IFC, advised by APS. 1.3 MOI

2014

#### LOAN MANAGEMENT II.

Investment vehicle under APS advisory. 1.7 MOI

2016

#### LOAN MANAGEMENT IF

Regulated investment fund under APS advisory. 1.5 MOI (expected)

2019

#### DIP

A specialized vehicle for IFC, a follow-on vehicle of APS Beta advised by APS. 1.4 MOI (expected)

### Discretionary funds

2013

#### APS ALPHA

Vehicle opening NPL opportunities to HNWIs, advised by APS. 1.3 MOI

2021

#### APS CREDIT FUND RHAPSODY

Regulated investment fund. 12+% annual return (expected)

2022

#### APS CREDIT FUND RHAPSODY II

Regulated investment fund. 12+% annual return (expected) (expected close September 2022)